

IRMAA HIGH INCOME

Depending on your yearly income in 2022, your Part B premium varies for 2024.

Filing status	And yearly income	Starting in 2022
File individual tax return	File joint tax return	You pay Part B + D in 2024
\$103,000 or less	\$206,000 or less	\$174.70
above \$103,000 up to \$129,000	above \$206,000 up to \$258,000	\$244.60 + \$12.90
above \$129,000 up to \$161,000	above \$258,000 up to \$322,000	\$349.40 + \$33.30
above \$161,000 up to \$193,000	above \$322,000 up to \$386,000	\$454.20 + \$53.80
above \$193,000 and less than \$500,000	above \$386,000 and less than \$750,000	\$559.00 + \$74.20
\$500,000 and above	\$750,000 and above	\$594.00 + \$81.00
Married	filing separate returns	You Pay Part B + D in 2024
\$103,000 or less		\$174.70
\$103,000 up to \$397,000		\$559.00 + \$74.20
Above \$397,000		\$594.00 + \$81.00

What is Part B late enrollment penalty?

If you do not sign up for Part B when you are first eligible you may have to pay a late enrollment penalty for as long as you have Part B. Your monthly premium for Part B may go up **10%** for each full 12-month period you could have had Part B but choose not to sign up for it. Usually, you do not pay a late enrollment penalty if you meet certain conditions that allow you to sign up for Part B during a Special Enrollment period.

What is a Part D late enrollment penalty?

If you do not sign up for Part D when you are first eligible you may have to pay a penalty for as long as you do not have Part D. Your monthly premium may go up **1%** for each month you could have had part D but choose not to sign up for it. Usually if you are a Veteran and have access to your VA benefits, they will waive the penalty

See agent for paperwork to reduce IRMAA if your income has changed