

**2023 Medicare Parts B & D Premiums**  
**Income Related Monthly Adjustment (IRMA)**

The **standard monthly premium for Medicare Part B will be \$164.90 for 2023, and the Part B deductible is \$226.00.** Most people pay the standard Part B premium amount. If your modified adjusted gross income as reported on your IRS tax return from **2 years ago** is above a certain amount, you will pay the standard premium amount and an Income Related Monthly Adjustment Amount (IRMAA.) **IRMAA** is an extra charge added to your premium.

- You enroll in Part B for the first time in 2023
- You do not get Social Security benefits
- You are directly billed for your Part B premiums
- You have Medicare and Medicaid, and Medicaid pays your premiums. (Your state will pay the standard premium amount of \$164.90)

***If you are in 1 of the following 6 groups, and if your yearly income in 2021***  
*(for what you pay in 2023) was from the chart below – here is what you will pay:*

<b>File individual tax return</b>	<b>File joint tax return</b>	<b>File married &amp; separate tax return</b>	<b>Part B You pay each month (in 2022)</b>	<b>Part D You pay each month (in 2022)</b>
<b>\$97,000 or less</b>	<b>\$194,000 or less</b>	<b>\$91,000 or less</b>	<b>\$164.90</b>	<b>your plan premium</b>
above \$97,000 up to \$123,000	above \$194,000 up to \$246,000	Not applicable	\$230.80	\$12.20 + your plan premium
above \$123,000 up to \$153,000	above \$246,000 up to \$306,000	Not applicable	\$329.70	\$31.50 + your plan premium
above \$153,000 up to \$183,000	above \$306,000 up to \$366,000	Not applicable	428.60	\$50.70 + your plan premium
above \$183,000 and less than \$500,000	above \$366,000 less \$750,000	above \$97,000 less \$403,000	\$527.50	\$70.00 + your plan premium
greater than \$500,000 or above	Greater than \$750,000	\$403,000 and above	\$560.50	\$76.40 + your plan premium

**LATE ENROLLMENT PENALTY:**

In most cases, ***if you do not sign up for Part B when you are first eligible, you will have to pay a late enrollment penalty.*** You will have to pay this penalty for as long as you have Part B. Your monthly premium for Part B may go up 10% for each full 12-month period that you could have had Part B but did not sign up for it. Also, you may have to wait until the General Enrollment Period (from January 1 to March 31) to enroll in Part B.