



Senior Health Plan Finder

Medicare Made Easy

seniorhealthplanfinder.com

Presents...

MEDICARE 101

An Introductory Guide



WHAT IS
MEDICARE?



WHAT ARE THE
DIFFERENT
PARTS?



WHAT DOES
IT COVER?



HOW MUCH
DOES IT
COST?



WHEN CAN
I ENROLL?

WHAT IS MEDICARE?



Medicare is a health insurance program available to those 65 & older, and for those younger than 65 with qualifying medical conditions.

WHAT DOES IT COVER?



Medicare helps to cover inpatient & outpatient care, skilled nursing and in-home health care, durable medical equipment, many preventative services, prescription drug costs & more!*

**Exact benefit options vary by plan type & area.*

WHAT ARE THE DIFFERENT PARTS?



PART A (Hospital Insurance)

Part A covers inpatient hospital care, skilled nursing facility, hospice, surgery, and home health care.

PART B (Medical Insurance)

Part B covers doctor visits, lab tests, diagnostic screenings, medical equipment, ambulance transportation and other outpatient services.

PART C (Medicare Advantage Plans)

Part C plans offer all of the services of Parts A & B plus extras.

PART D (Rx Drug Plans)

Part D plans help pay for Rx medications.

MEDIGAP PLANS (Medicare Supplement Plans)

Medigap plans help supplement Original Medicare to help cover costs.

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HOW MUCH DOES IT COST?

In 2023, you pay...

	Deductible	Co-Pay/Co-Insurance	Premium
PART A	\$1,600 per benefit period	\$0 Hospital Stay (0-60 days) \$400/day 61-90 days \$800 per "lifetime reserve day" after day 90 \$200 Skilled Nursing Facility Coinsurance	Usually no cost to those that paid Medicare taxes while working.
PART B	\$226 Annually	20% Co-Insurance	\$164.90 Standard

If your modified adjusted gross income as reported on your IRS tax return from 2 years ago is above a \$97,000 as an individual or \$194,000 as a couple, you'll pay the standard Part B premium and Part D premium and an income-related monthly adjustment amount.

WHEN CAN I ENROLL?

INITIAL ENROLLMENT PERIOD



Your **Initial Enrollment Period (IEP)** starts 3 months before and continues for 3 months after the month of your 65th birthday. (Coverage starts the first of every month.)

- If you are currently collecting Social Security, you will automatically be enrolled in Medicare Parts A and B the month you turn 65.
- If you are not collecting Social Security you must apply for Medicare when you first become eligible.
- If you are still working and have creditable employer group coverage, you may not need to enroll in Medicare when you first become eligible.
- When you retire or your creditable employer group coverage ends, then you will qualify for a Special Enrollment Period, which will allow you to enroll in Medicare Parts A and B with no penalty.

SPECIAL ENROLLMENT PERIOD

You can also enroll around certain life events, during a **Special Enrollment Period**. Qualifying events can include losing employer group coverage, moving & more.

Questions or Need More Information?

Contact Julie Ward-Abdo

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We do not offer every plan available in your area. Any information we provide is limited to those plans we do offer in your area. Please contact Medicare.gov or 1-800-MEDICARE to get information on all of your options.

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