

**RELIANCE STANDARD LIFE INSURANCE COMPANY**  
Philadelphia, Pennsylvania

**Administered By: Bay Bridge Administrators, P.O. Box 161690, Austin, TX 78716**  
**Telephone: 800-845-7519; Fax: 512-329-5463**

**PARTICIPATION AGREEMENT and  
APPLICATION FOR GROUP INSURANCE**

Application is hereby made by the undersigned Participating Employer for insurance under Policy No. VG 605902 issued to the Austin Trust Company, Trustee for the National Educators Assurance Trust, based on the following statements and representations.

1. Name of Participating Employer: Carrizo Springs Consolidated Independent School District  
District Identifier Number: VG 606003
- Address:
- Agent or Broker: Barclay Bay Marketing Group
- Affiliates/Subsidiaries: Yes  (See List Attached) No
- Participating Employer Effective Date: September 1<sup>st</sup>, 2019
- Participating Employer Anniversary Date: September 1<sup>st</sup> and each year thereafter
- Premium Due Date: September 1<sup>st</sup> and the first of each following month
- Premiums: Monthly

Employee	Employee Monthly Life / AD&D Rate per \$1,000
Age 29 & Under	\$0.065
30-34	\$0.085
35-39	\$0.095
40-44	\$0.113
45-49	\$0.160
50-54	\$0.248
55-59	\$0.390
60-64	\$0.581
65-69	\$1.103
70-74	\$1.770
75 & Over	\$2.500

<b>Dependent Spouse</b>	<b>Spouse Monthly Life / AD&amp;D Rate per \$1,000</b>
Age 29 & Under	\$0.065
30 to 34	\$0.085
35 to 39	\$0.095
40 to 44	\$0.113
45 to 49	\$0.160
50 to 54	\$0.248
55 to 59	\$0.390
60 to 64	\$0.581
65 to 69	\$1.103

**Dependent Spouse Terminates at age 70**

**Dependent Children Voluntary Life only:** \$0.20 per \$1,000

2. Is any person to be insured not Actively at Work? Yes  No   
If yes, attach a listing of the names and reasons for not being Actively at Work.}
3. Participating Employer wishes the eligible persons described on the Participating Employer Schedule to be eligible for coverage under the policy identified above, and any policies issued in replacement or substitution thereof, by Reliance Standard Life Insurance Company.
4. The insurance to be provided under the policy applies only to the groups or classes of Insureds described on the Participating Employer Schedule and only with respect to those benefits specified. The specified benefits shall apply to each eligible class as indicated, subject to all the terms of the policy relating thereto.
5. Participating Employer agrees to promptly furnish the Trustee or its Administrator and Reliance Standard Life Insurance Company with any information required by them as needed to ensure proper administration of the insurance plans of the Trust. Participating Employer further agrees to allow the Trustee, its Administrator and Reliance Standard Life Insurance Company to inspect all records that pertain to the insurance plans of the Trust.
6. Participating Employer hereby adopts the Agreement and Declaration of Trust identified above, as originally established and amended from time to time, and confirms the appointment of Trustee, and agrees to be bound by the terms of the Trust Agreement.
7. Participating Employer hereby appoints the Trust Administrator to represent it in all dealings with the Trustee which have to do with the insurance fund.
8. Participating Employer agrees that in the event of its withdrawal as a Participating Employer, no further claim (except as may be provided under any extended benefits provision of the policy) will be made against any funds accruing to any portion of the insurance fund.
9. PARTICIPATING EMPLOYER SCHEDULE

**Eligibility:** All Actively at Work, full-time, permanent employees of the Participating Employer working 17.5 hours per week.

**Grace period:** 31 days

**Insured's Coverage Termination Date.** Subject to the section titled "Exceptions to When Coverage Ends", an Insured's Basic Life Insurance ends on the earliest of the following:

1. the date the Insured's employment terminates;
2. the date the Insured is no longer Actively at Work;
3. the date the Insured ceases to be a member of an Eligible Class ;
4. the date the policy terminates;
5. the date Basic Life Insurance is no longer provided by the Contract Holder;
6. the date the Insured enters the military, naval or air force of any country or international organization on a full-time active duty basis. This does not apply in the case of scheduled drills or other training not exceeding one month in any calendar year; or
7. the date the Participating Employer's coverage under the policy ends.

**Basic Earnings:** Regular pay only; no overtime pay.

### **BENEFITS**

#### **Basic Life Insurance Benefits:**

Class 1: Administrators: Flat \$40,000

Class 2: All other Full Time Employees not in Class 1: Flat \$20,000

#### **Guaranteed Issue Amount:**

Class 1: Administrators: Flat \$40,000

Class 2: All other Full Time Employees not in Class 1: Flat \$20,000

#### **Accidental Death and Dismemberment Benefit**

Principal Sum: Class 1: AD&D Principal Sum is equal to the Employee's Basic Life Benefit Amount.

Class 2: AD&D Principal Sum is equal to the Employee's Basic Life Benefit Amount.

Schedule of Losses:

<b><u>For Loss of:</u></b>	<b><u>Percentage of Principal Sum:</u></b>
Life	100%
Both Hands or Both Feet	100%
Sight of Both Eyes	100%
One Hand and One Foot	100%
One Hand and Sight of One Eye	100%
One Foot and Sight of One Eye	100%
Speech and Hearing in Both Ears	100%
Quadriplegia	100%
Paraplegia	75%
Hemiplegia	50%
Uniplegia	25%
One Hand or One Foot	50%
Sight of One Eye	50%
Speech or Hearing in Both Ears	50%
Hearing in One Ear	25%
Thumb and Index Finger of Same Hand	25%

**Seat Belt Benefit:** 10% of Principal Sum not to exceed \$10,000

<b>Waiver Benefit:</b>	Life	AD&D
Benefit applies:	Yes	No
Age by which Disability must begin:	60	N/A
Age on which Benefit Terminates:	*SSNRA	N/A

**\* Social Security Normal Retirement Age (SSNRA) means the age at which you are eligible for Social Security full retirement benefits.**

**Other Benefits:**

Lay-off or Leave	90 days	90 days
Injury or Illness	9 months	9 months

**Exception to Suicide Limitation:** The 24 month time limit will be reduced for an Insured Person to the extent he or she was continuously covered for group life insurance benefits under the Participating Employer's policy/plan that was replaced by the Reliance Standard Life Group Policy. The Insured Person must have been covered under the prior policy/plan on the day before their Participating Employer's Effective Date for the Reliance Standard Life Group Policy. The amount of life insurance benefits to which this reduced time limit applies cannot exceed the amount that terminated for the Insured Person when the Participating Employer's prior policy/plan was replaced.

**LIMITATIONS:**

**Suicide:** No Life Insurance benefits will be payable under the policy for death caused by suicide or self-destruction, or any attempt at it within 24 months after the person's coverage under the policy became effective.

**Reduction Schedule:**

Benefits will be reduced as follows:

At age 70, the benefit reduces to 65% of the original amount of coverage in force.

At age 75, the benefit reduces to 50% of the original amount of coverage in force.

IN WITNESS WHEREOF and intending to be legally bound, Participating Employer has signed this Participation Agreement, on MAY 1, 2019.

CARRIZO SPRINGS CISD  
(Participating Employer)

By:  
Title:

Accepted on \_\_\_\_\_

John M. ...  
(Administrator)

By:  
Title:

Administrator: 8/20/2014

[Signature]  
V.P. Marketing & Implementation