



Branding Company Savings Report

2021

2021 rates with United Healthcare were going to be \$219,228 annually. We were able to change carriers (to All Savers) and go from 4 HMO plans to 2 PPO plans with BETTER benefits. Total annual is now \$179,264.28. Total savings of \$39,963.72.

In 2020, company paid \$506.96 per employee for coverage (x25 employees x12 months) which equaled \$152,088 annually. Company pays 100% of employee only coverage.

For 2021, company will pay \$391.08 per employee for coverage (x25 employees x12 months) which equals \$117,324.

Total savings for company equals \$34,764.

11 **employees** chose other than the employee only base plan. Their **average savings** over the prior year will be **\$472.70** (\$5,199.72 annual employee savings/11 employees = \$470.70).

Employer purchased both short-term disability and long-term disability (100% employer paid) for group at \$7,843.44 annually.

Summary

Less plans to manage (4 plans to 2 plans)

Better plans (moved from HMO to PPO plans)

Employer is saving \$34,764

Employees are saving \$5,199.72

There is a possibility of receiving money back if claims are less than expected.

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