

“Original Medicare” (Parts A & B)— When you first enroll into Medicare, you’ll have “Original Medicare”. (PART A HOSPITAL) helps cover hospital services, skilled nursing facility care, hospice care, and home health care. (PART B MEDICAL) helps cover services from doctors and other health care providers, outpatient care, home health care, durable medical equipment, and some preventive services. Routine prescription drug coverage is NOT provided by Original Medicare. While most people are entitled to Part A without a monthly premium, most Medicare recipients will pay a monthly premium to Social Security for Part B.

Medicare Advantage Plan (Part C)—A type of Medicare health plan offered by a private company that contracts with Medicare to provide you with all your Medicare Part A and Part B benefits. Medicare Advantage Plans include Health Maintenance Organizations, Preferred Provider Organizations, Private Fee-for-Service Plans, Special Needs Plans, and Medicare Medical Savings Account Plans. If you’re enrolled in a Medicare Advantage Plan, Medicare services are covered through the plan and aren’t paid for under Original Medicare. Most Medicare Advantage Plans offer prescription drug coverage.

Medicare prescription drug plan (Part D)— Part D adds prescription drug coverage to Original Medicare, some Medicare Cost Plans, some Medicare Private-Fee-for-Service Plans, and Medicare Medical Savings Account Plans. These plans are offered by insurance companies and other private companies approved by Medicare. Medicare Advantage Plans may also offer prescription drug coverage that follows the same rules as Medicare Prescription Drug Plans.

Important Note: You CANNOT enroll in a Part D plan along with a Part C Medicare Advantage plan if the Medicare Advantage plan also includes Prescription Drug benefits. When embedded, it’s known as an MAPD or Medicare Advantage Prescription Drug plan.

Furthermore, if you sign up for a stand alone Part D plan during open enrollment, it will automatically DISENROLL you from the MAPD plan you currently have so be sure of your intentions when enrolling into a Part D plan.

Contact us for further guidance and help deciding on your many Medicare enrollment options.

Medicare101.net

(800) 278-6900

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